

Date: 27th March, 2025

To, The Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G Bandra Kurla complex, Bandra-East Mumbai-400 051 To,
The Listing Department, **BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Symbol: STARCEMENT Scrip Code: 540575

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 - Disclosure of issue of Corporate Guarantee

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 as amended, read with Para B of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of corporate guarantee issued for Star Smart Building Solutions Limited, a subsidiary of the Company, is enclosed herewith as **Annexure - A**.

This is for your information and record.

Thanking you,
For Star Cement Limited

Debabrata Thakurta Company Secretary (M. No.: F6554)





## Annexure - A

| Sr.<br>No. | Particulars  | Details   |
|------------|--|---|
| 1.         | Name of party for which such guarantees or indemnity or surety was given   | Star Smart Building Solutions Limited [SSBSL]<br>{Formerly Star Cement (I) Limited (SC(I)L)}  |
| 2.         | Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The promoter / promoter group / group companies are interested to the extent of their holdings in SSBSL by virtue of having a holding and subsidiary relationship.                |
|            |  | The corporate guarantee issued is at arm's length.  |
| 3.         | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee | IndusInd Bank Limited has granted Term Loan of ₹ 65 crores to SSBSL. The Company has issued a Corporate guarantee in favour of IndusInd Bank Limited for the aforesaid Term Loan. |
| 4.         | Impact of such guarantees or indemnity or surety on listed entity  | The corporate guarantee provided is a contingent liability for the Company.  At this point, there is no impact of this guarantee on the Company.                                  |

## STAR CEMENT LIMITED